



District 89 Council Meeting

Budget for Approval

Presented by District Finance Manager

Kitty Tsang

25th September 2022

Budget for 2022-2023

- (1) Budget provided by TI:
 - Total Membership Dues : \$338,830.00
 - TI cost allocation : \$16941.00
- (2) Conference assumes sole responsibility for its profits and loss
- (3) all costs allocation must be within the budget policy, i.e. meet the minimum and not exceed the maximum

Budget for 2022-2023

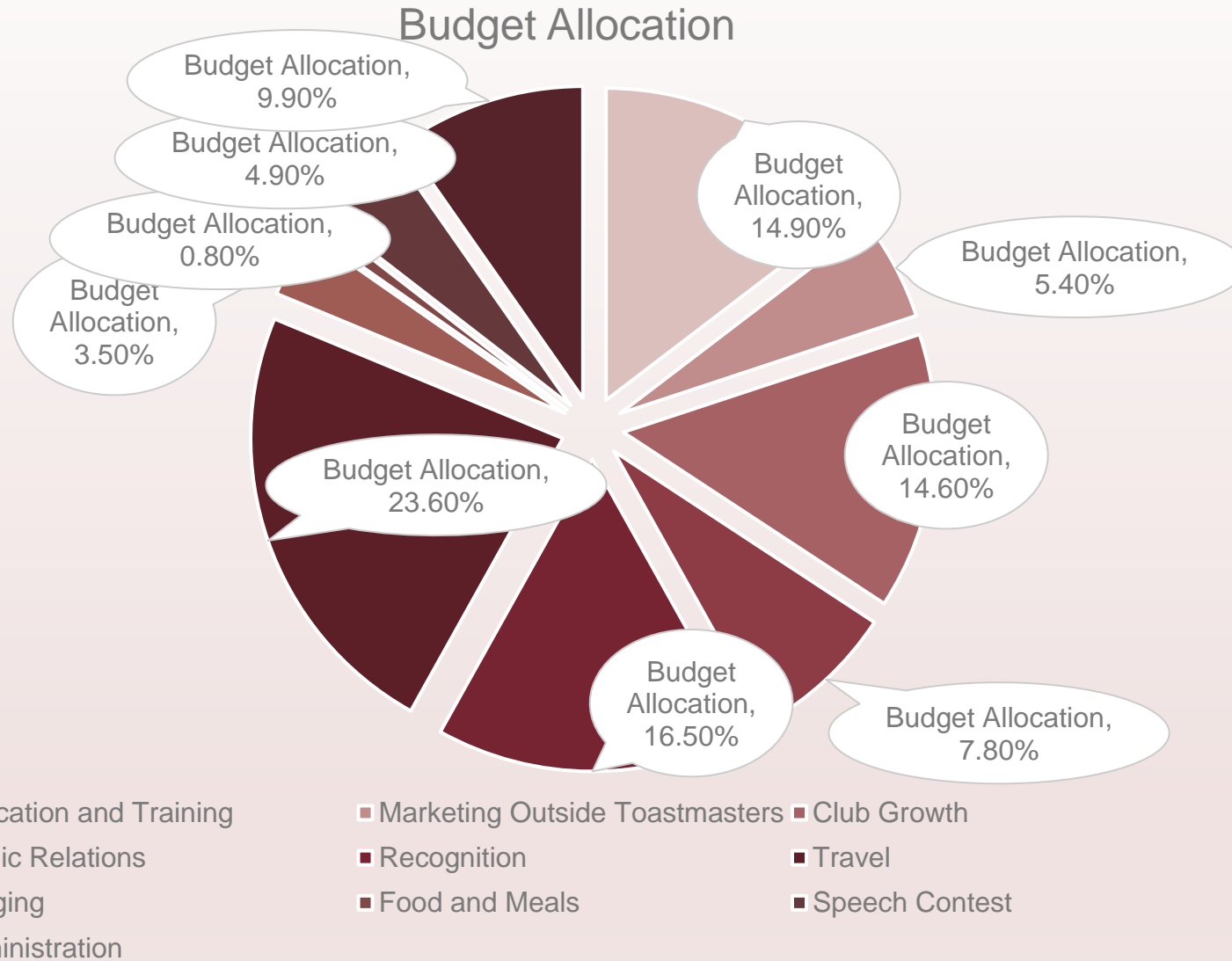
Expense allocation according to TI policy:	Maximum allocation
• 1. Education & training	15.0%
• 2. Marketing Outside Toastmasters	10.0%
• 3. Club Growth	15.0%
• 4. Public Relations	10.0%
• 5. Recognition	20.0%
• 6. Travel	25.0%
• 7. Lodging	15.0%
• 8. Food and Meals	15.0%
• 9. Speech contest	5.0%
• 10. Administration	10.0%

Currency = RMB	Total	District	PQD	CGD	PRM	Conference	C	G	H	K	MO	R	W	XZ
Membership revenue	338,830													
Conference revenue	504,475													
Fundraising revenue	-													
TLI revenue	-													
District store revenue	-													
Speech contest revenue	-													
Other revenue	-													
Total revenue	CNY 843,305	0	0	0	0	0	0	0	0	0	0	0	0	0
Conference expense	481,151		2,066											
Fundraising expense	-													
TLI expense	-													
District store expense	-													
Marketing outside toastmasters	18,174	8,920	1,454	5,000			560		700		100	440	1,000	-
Education & training expense	50,400	-	50,400				-	-	-	-	-	-	-	-
Speech contest expense	16,445						960	1,675	1,900	4,400	1,900	785	-	4,825
Administration expense	31,219	6,900	4,600	4,000			2,980	2,380	1,780	1,500	2,819	1,780	2,480	
Travel expense	80,050	40,500	1,200	6,000		25,250	600		-			4,500	2,000	-
Recognition	55,832	1,900	24,700	26,132			300		300			100	1,400	1,000
Public Relations	26,550	16,000		9,160			300	400			690			-
Lodging	12,000	12,000												
Food and meals	2,800	200	2,000				200					200	200	
Club growth	49,317	2,000		47,317										

Budget for 2022-2023

	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>	<u>Policy</u>
Break even				
Conference	504,475	481,151	23,324	Meets Policy
Fundraising	-	-	-	Meets Policy
District Store	-	-	-	Meets Policy
<u>Minimum Expense Type</u>		<u>Expense</u>	<u>%</u>	<u>Policy</u>
Marketing Outside Toastmasters		18,174	5.4%	5.0%
<u>Maximum Expense Type</u>		<u>Expense</u>	<u>%</u>	<u>Policy</u>
Education and Training		50,400	14.9%	15.0%
Marketing Outside Toastmasters		18,174	5.4%	10.0%
Club Growth		49,317	14.6%	15.0%
Public Relations		26,550	7.8%	10.0%
Recognition		55,832	16.5%	20.0%
Travel		80,050	23.6%	25.0%
Lodging		12,000	3.5%	15.0%
Food and Meals		2,800	0.8%	15.0%
Speech Contest		16,445	4.9%	5.0%
Administration		33,619	9.9%	10.0%
Total Membership Dues		338,830	100.0%	

2022-2023 Budget allocation



Budget for 2022-2023

- 1. In preparing this budget, we have to observe TI guidelines in budgeting and do our best to make use of the budgeted membership dues to support our District goals.
- 2. TI has also provide guidelines for minimum and maximum percentage for expenses allocation in each category.
- 3. Discussions have been made with the trio to make necessary modifications to arrive at a breakeven budget.

Budget for 2022-2023

- 4. The budget for approval is in an breakeven mode with small balance of RMB25.00.
- 5. In addition, the allocations of the budget expenses are all within the TI policy guideline
- 6. Kindly approve the above budget to enable us to forward to TI.

Budget for 2022-2023

- Thank you!

Contact of FM

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