

Dear District 89 Council Members,

May we present District 89 Budget for the term 2021-22.

Notes:

1. Budget is loss RMB 36,590 (TI allows 20% loss of no more than 20% of budgeted revenue in this challenging time), Conference budget is breakeven.
2. Total revenue = RMB901,360 (Maoming conference revenue = RMB457,702. Membership revenue = RMB443,658)
3. Total expense = RMB937,949 (Maoming conference expense = RMB457,701. Other expenses = RMB480,248)
4. All expense categories are within the maximum % allowed by TI.
5. 1 July 2021 opening reserve = RMB 147,975
6. Retention reserve budget on 30 June 2022 = RMB 111,386

David Chan, ACB ALB
Finance Manager 2021-22)
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